

Consolidated cash flow statement

For the year ended 31 December 2016

	Note	2016 £m	2015 £m
Net cash from operating activities	27	125.9	111.3
Investing activities			
Purchases of property, plant and equipment		(64.7)	(61.1)
Proceeds on disposal of property, plant and equipment and intangible assets		7.6	5.4
Purchases of intangible fixed assets		(6.0)	(5.6)
Acquisition of businesses		(23.7)	–
Purchase of sundry investments		–	(0.2)
Disposal of sundry investments		0.3	–
Disposal of businesses		1.9	1.6
Net cash used in investing activities		(84.6)	(59.9)
Financing activities			
Interest received		–	0.1
Interest paid		(2.3)	(2.7)
Dividends paid		(48.1)	(66.0)
Repayments of bank loans		(2.3)	–
Payments of obligations under finance leases		(0.1)	(0.2)
New bank loans raised		5.0	0.5
Own shares purchased/settlement of share options		–	(6.7)
Net cash used in financing activities		(47.8)	(75.0)
Net decrease in cash and cash equivalents		(6.5)	(23.6)
Cash and cash equivalents at beginning of year		12.4	36.0
Effect of foreign exchange rate changes		0.3	–
Cash and cash equivalents at end of year	27	6.2	12.4