

# Consolidated statement of changes in equity

For the year ended 31 December 2016

	Share capital £m	Share premium account £m	Own shares £m	Other reserves £m	Translation reserves £m	Retained earnings £m	Equity attributable to equity holders of the parent £m	Non-controlling interests £m	Total equity £m
1 January 2015	33.1	177.1	(7.1)	136.6	(3.0)	233.7	570.4	0.5	570.9
Net profit for the year	-	-	-	-	-	56.2	56.2	-	56.2
Exchange differences on translation of overseas operations	-	-	-	-	0.5	-	0.5	(0.1)	0.4
Cumulative exchange differences recycled to profit or loss on disposal of businesses	-	-	-	-	(3.3)	-	(3.3)	-	(3.3)
Actuarial losses on defined benefit pension schemes net of deferred tax	-	-	-	-	-	(1.5)	(1.5)	-	(1.5)
<b>Total comprehensive income for the year</b>	-	-	-	-	(2.8)	54.7	51.9	(0.1)	51.8
Acquired in the year/settlement of share options	-	-	(2.2)	(2.1)	-	(2.4)	(6.7)	-	(6.7)
Share-based payments	-	-	-	(0.4)	-	-	(0.4)	-	(0.4)
Dividends paid	-	-	-	-	-	(66.0)	(66.0)	-	(66.0)
<b>31 December 2015</b>	<b>33.1</b>	<b>177.1</b>	<b>(9.3)</b>	<b>134.1</b>	<b>(5.8)</b>	<b>220.0</b>	<b>549.2</b>	<b>0.4</b>	<b>549.6</b>
Net profit for the year	-	-	-	-	-	67.0	67.0	-	67.0
Exchange differences on translation of overseas operations	-	-	-	-	65.5	-	65.5	-	65.5
Cumulative exchange differences recycled to profit or loss on disposal of businesses/ Group reorganisation	-	-	-	-	(2.2)	-	(2.2)	-	(2.2)
Actuarial losses on defined benefit pension schemes net of deferred tax	-	-	-	-	-	(4.0)	(4.0)	-	(4.0)
<b>Total comprehensive income for the year</b>	-	-	-	-	63.3	63.0	126.3	-	126.3
Acquired in the year/settlement of share options	-	-	1.3	(0.7)	-	(0.6)	-	-	-
Share-based payments	-	-	-	0.5	-	-	0.5	-	0.5
Dividends paid	-	-	-	-	-	(48.1)	(48.1)	-	(48.1)
<b>31 December 2016</b>	<b>33.1</b>	<b>177.1</b>	<b>(8.0)</b>	<b>133.9</b>	<b>57.5</b>	<b>234.3</b>	<b>627.9</b>	<b>0.4</b>	<b>628.3</b>

Included in other reserves is the capital redemption reserve of £129.8m (2015: £129.8m) and the share-based payments reserve of £3.3m (2015: £3.5m).

The own shares reserve represents the cost of shares in Bodycote plc purchased in the market. At 31 December 2016 1,289,378 (2015: 1,464,515) ordinary shares of 17<sup>3</sup>/<sub>11</sub>p each were held by the Bodycote International Employee Benefit Trust to satisfy share-based payments under the Group's incentive schemes (see note 29).